



FY 2019 Finance Update

Third Quarter – Through June 2019

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Third Quarter Highlights

FY 2019

General Fund Revenue = \$45,880,738

Ad Valorem = \$21,444,940; collected as projected

Sales Tax = \$11,061,282; 1% under budget projections

1/8 Cent Storm Water Sales Tax = \$1,382,660

Interest Income = \$529,514

General Fund Expenditures = \$37,335,412

6.6% less than budget projections

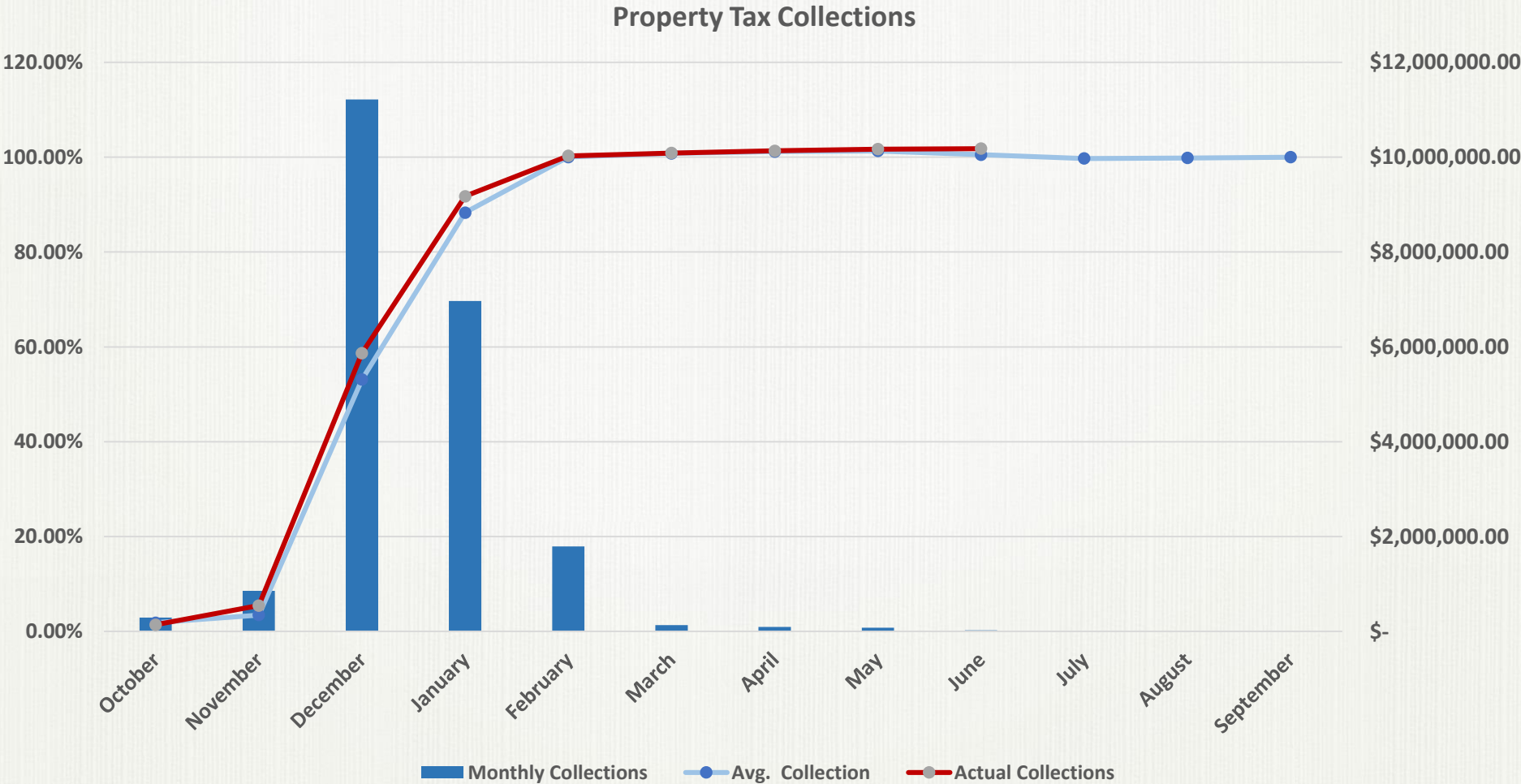
Utility Fund

Revenues = \$20,088,333; 8% less than budget projections

Expenditures = \$21,980,532; 5% less than budget projections

AD VALOREM REVENUE

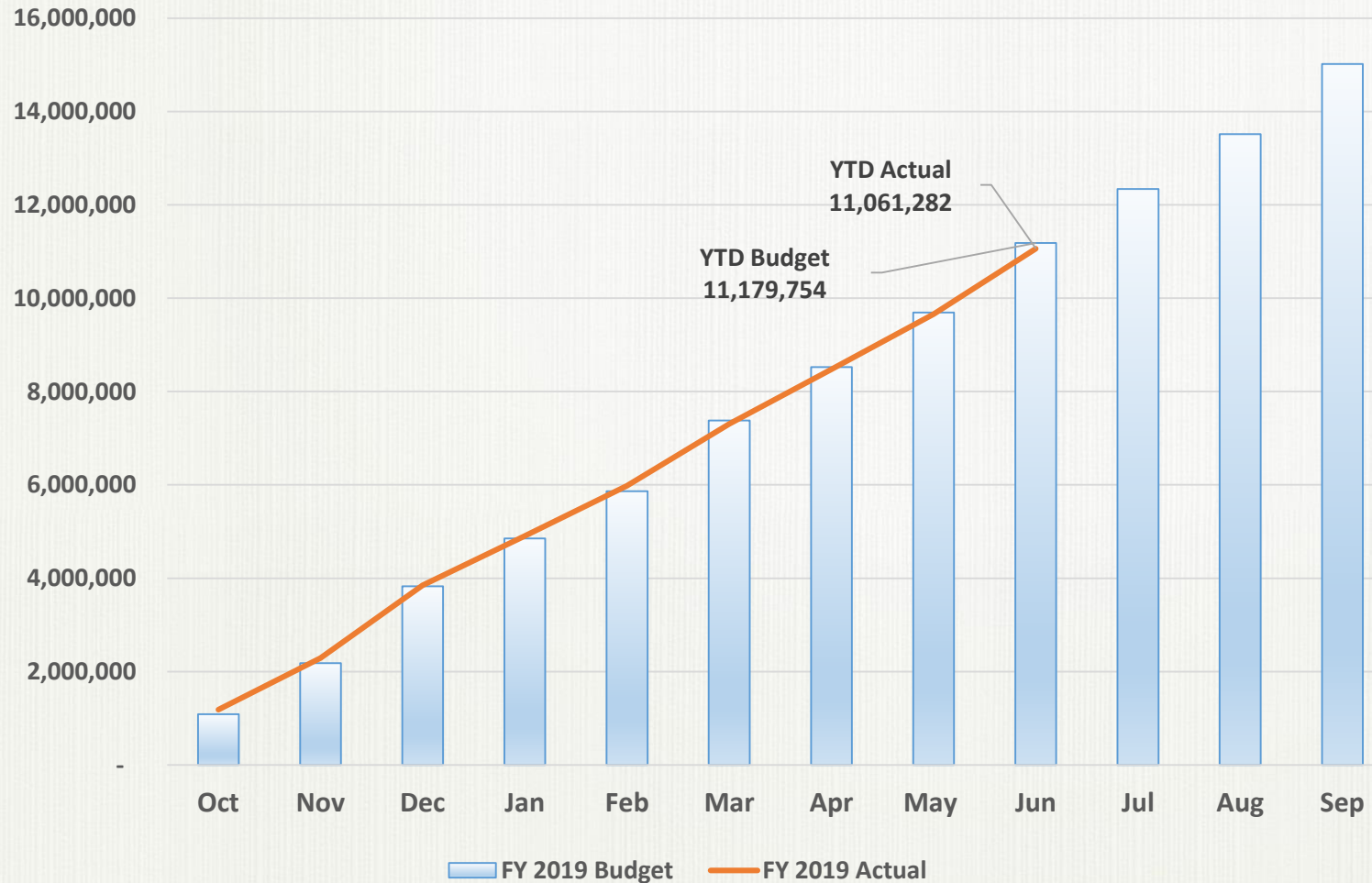
General Fund AV Collections



SALES TAX REVENUE

General Fund Sales Tax Collections

FY 2019 Sales Tax Collections

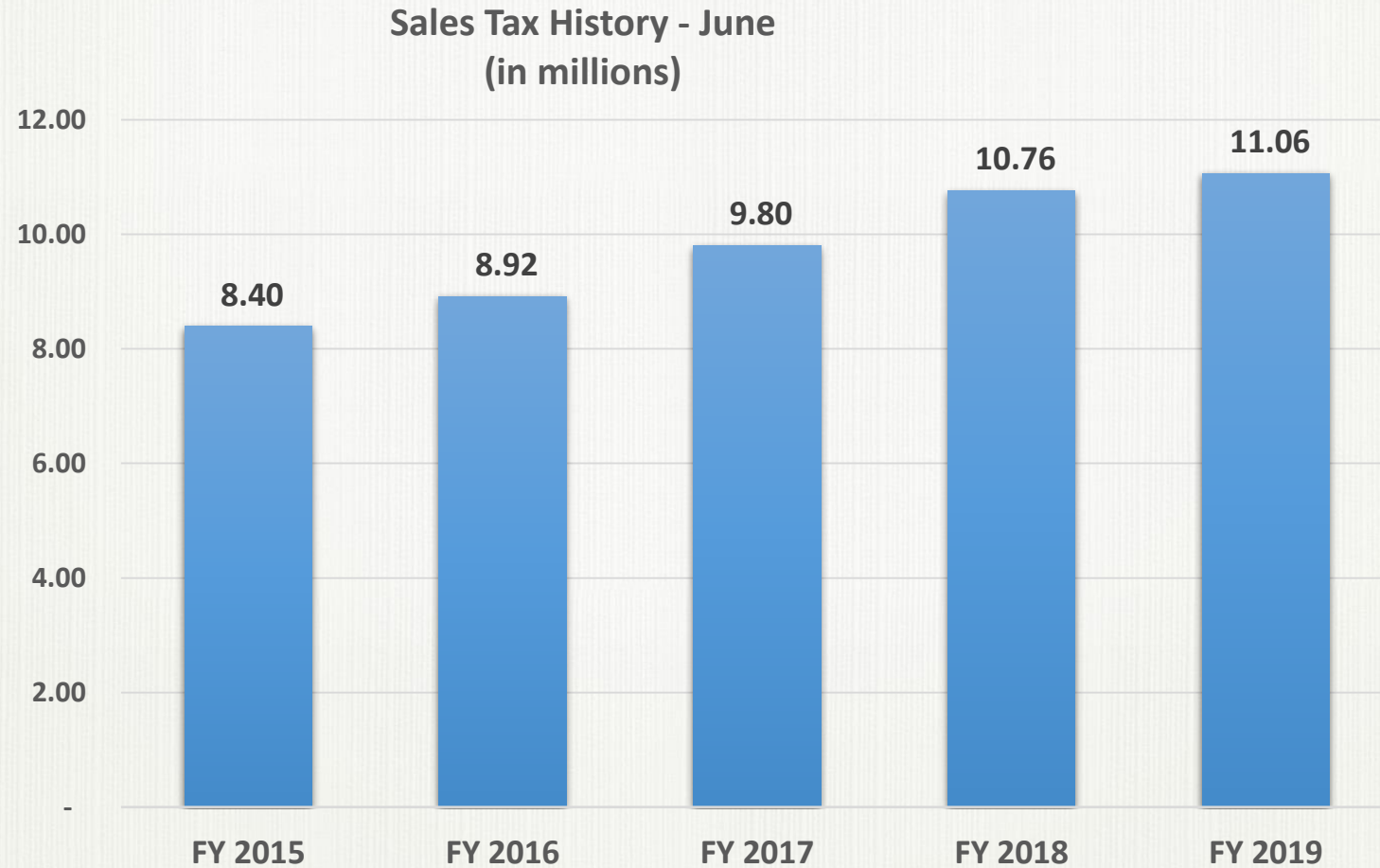


■ GF Collections through June = \$11,061,282

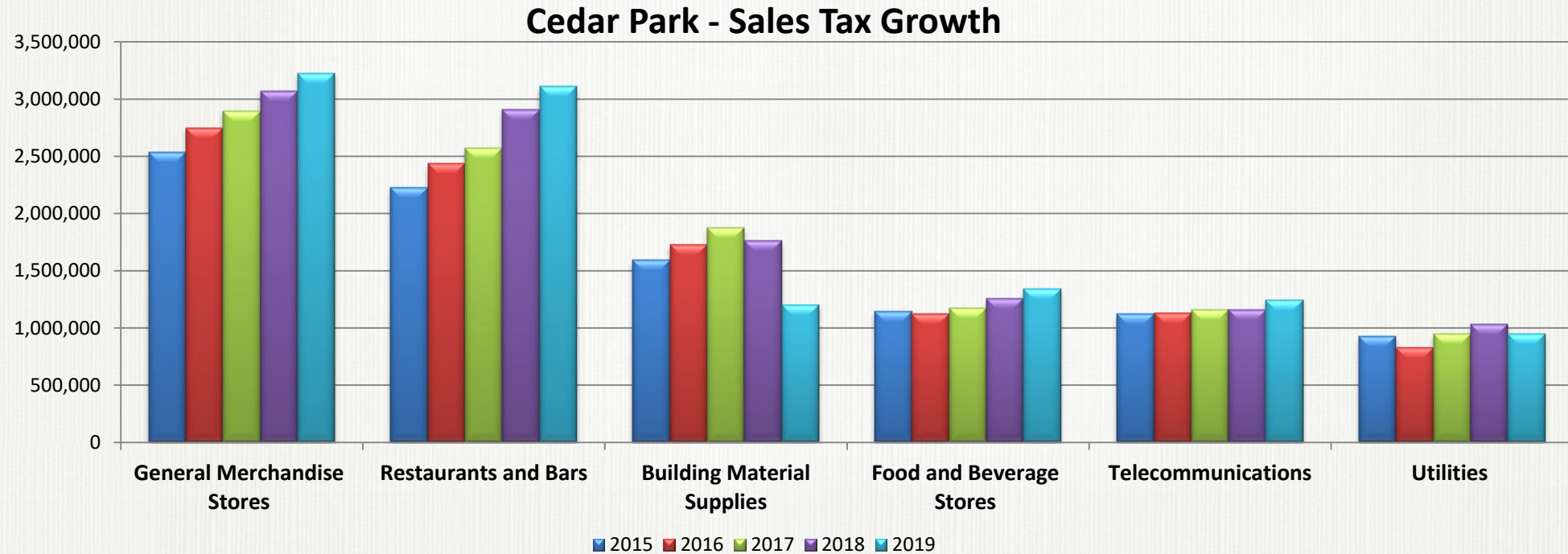
■ 1% less than projections

■ \$300,503 (2.8%) more than last year for the same period

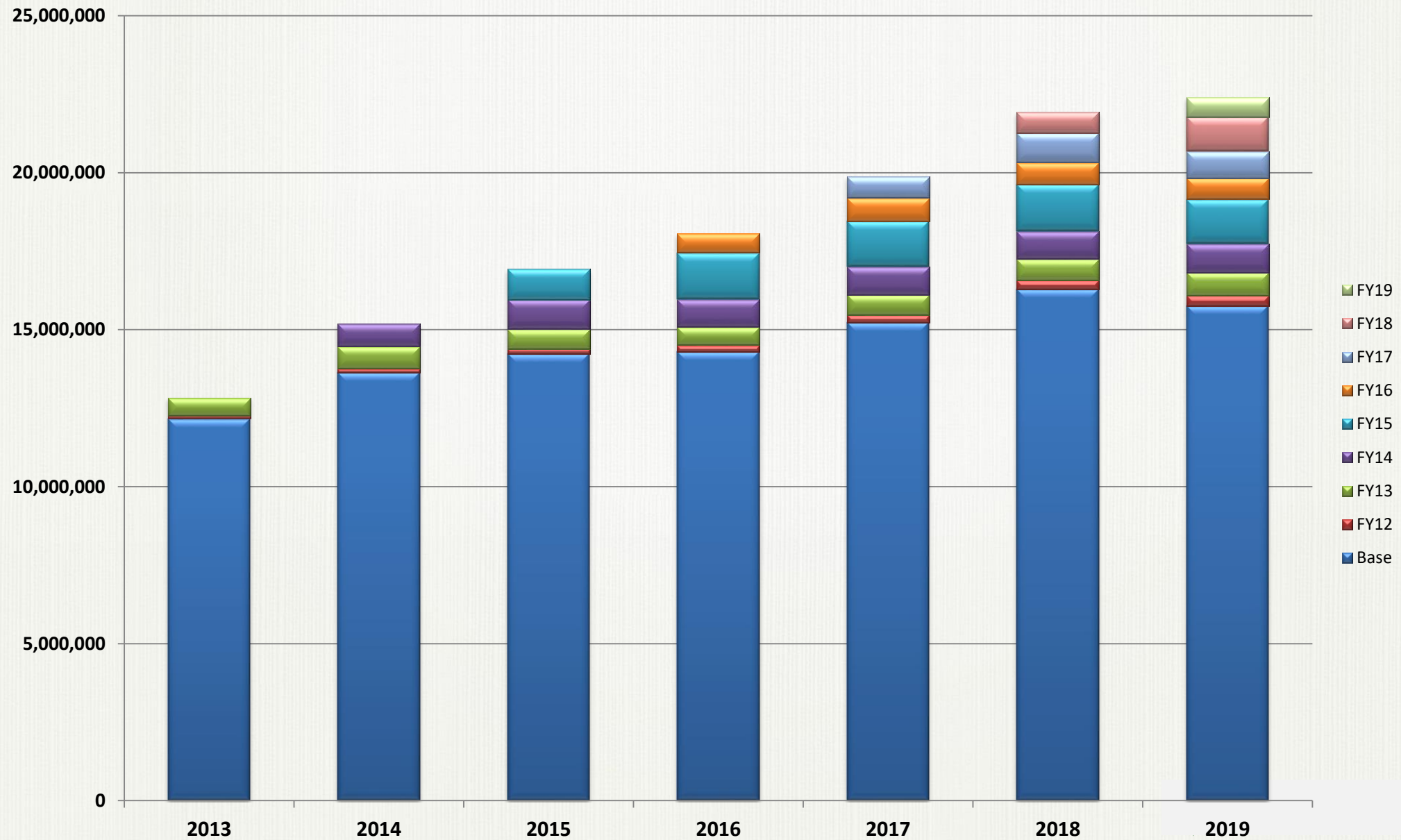
General Fund Sales Tax Collections



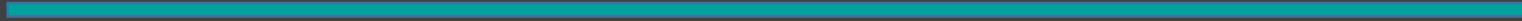
Sales Tax – Major Categories



Sales Tax Growth – New Establishments



INTEREST INCOME



Interest Income – 3rd Quarter Comparison

Interest

Interest Income Earning for FY2019 = \$3,868,521

GF: \$529,514

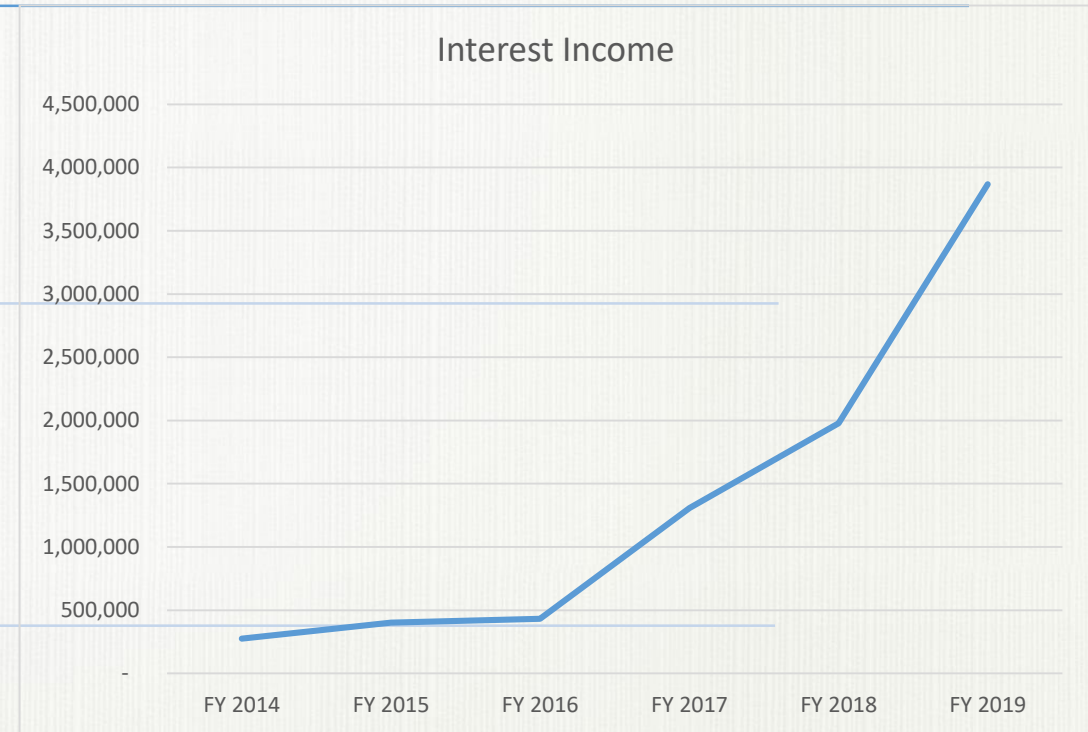
UF: \$828,779

Capital Programs: \$1,459,872

Other: \$1,050,356

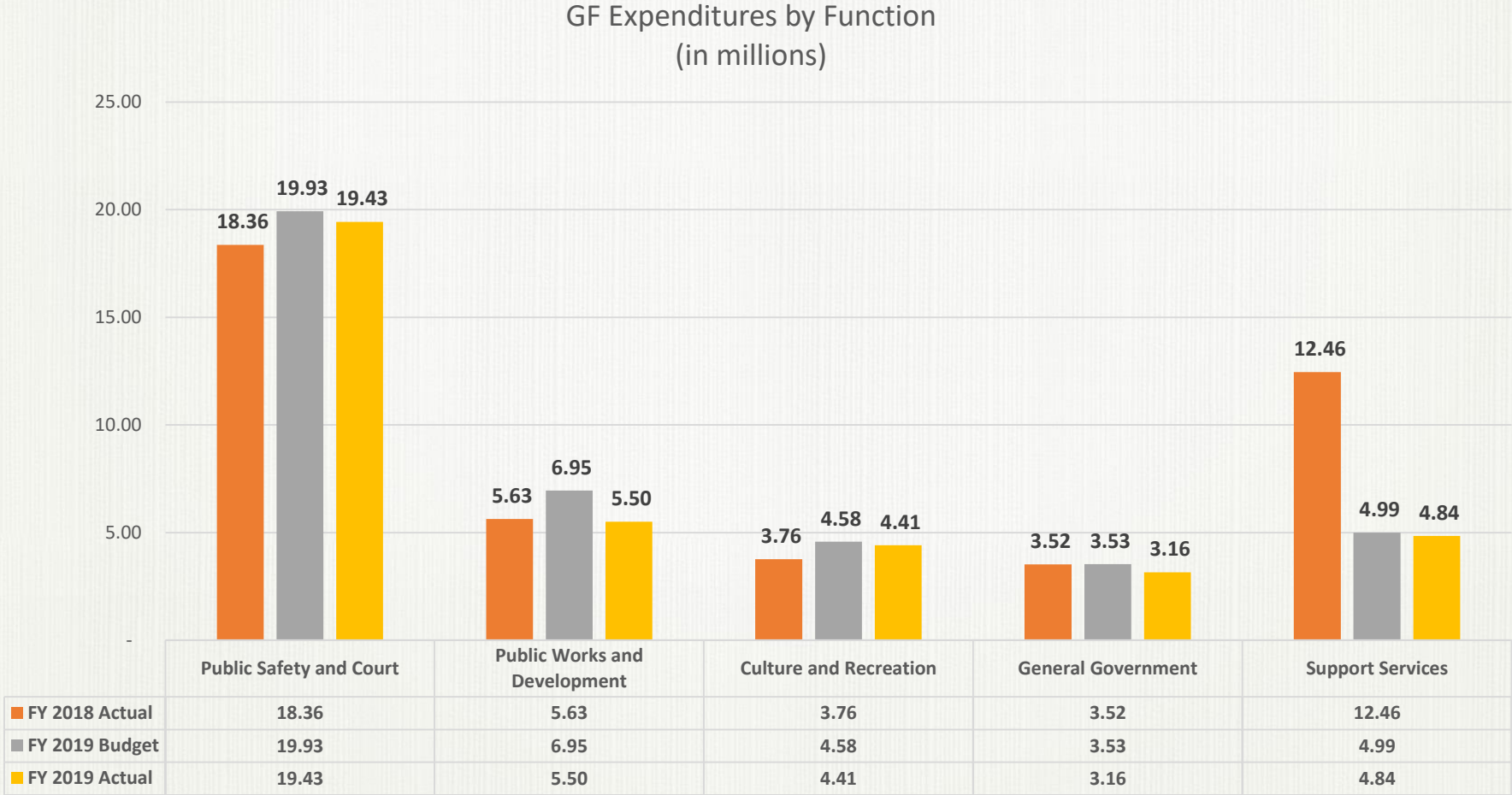
Interest Income Earnings for FY2018 = \$1,978,022

Interest Income Earnings for FY2017 = \$1,308,883

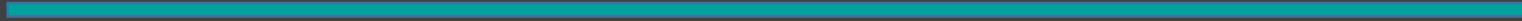


GENERAL FUND EXPENDITURES

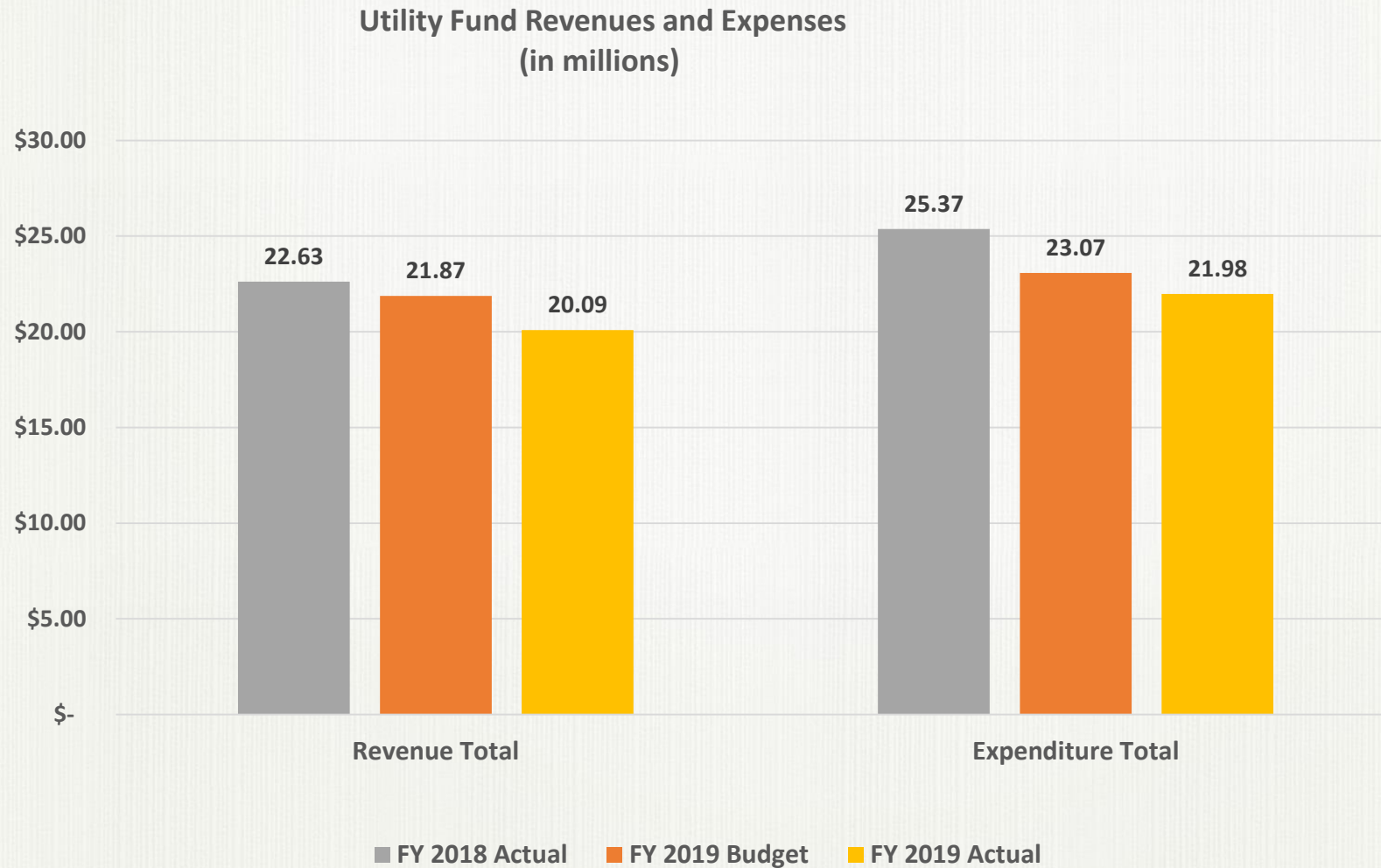
General Fund Expenditures By Function



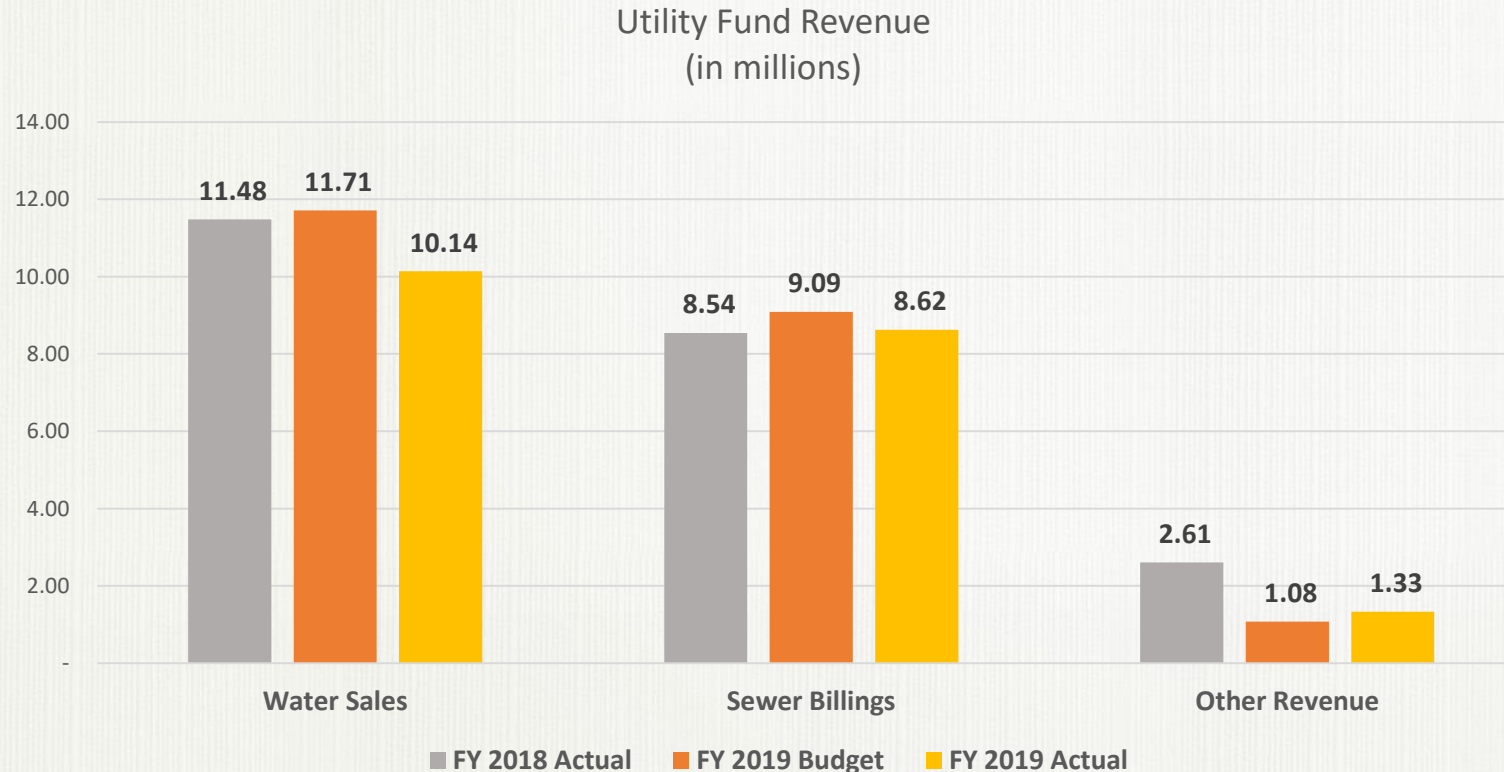
UTILITY FUND



Utility Fund Summary



Utility Fund Revenue



■ **FY 19 Water Sales = \$10,136,220**

■ **13% under budget projections**

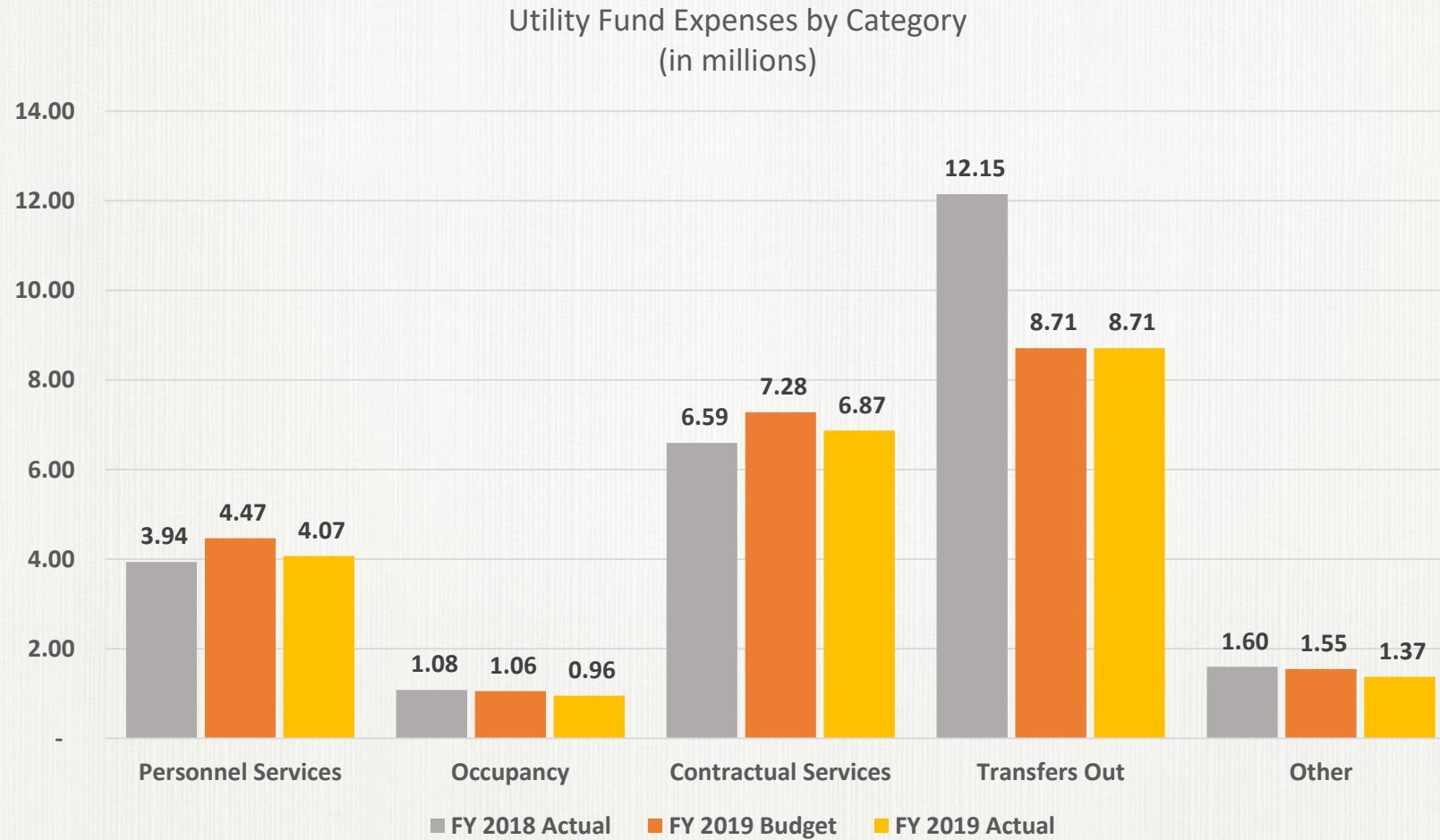
■ **FY 19 Sewer Billings = \$8,623,554**

■ **5% lower than budget projections**

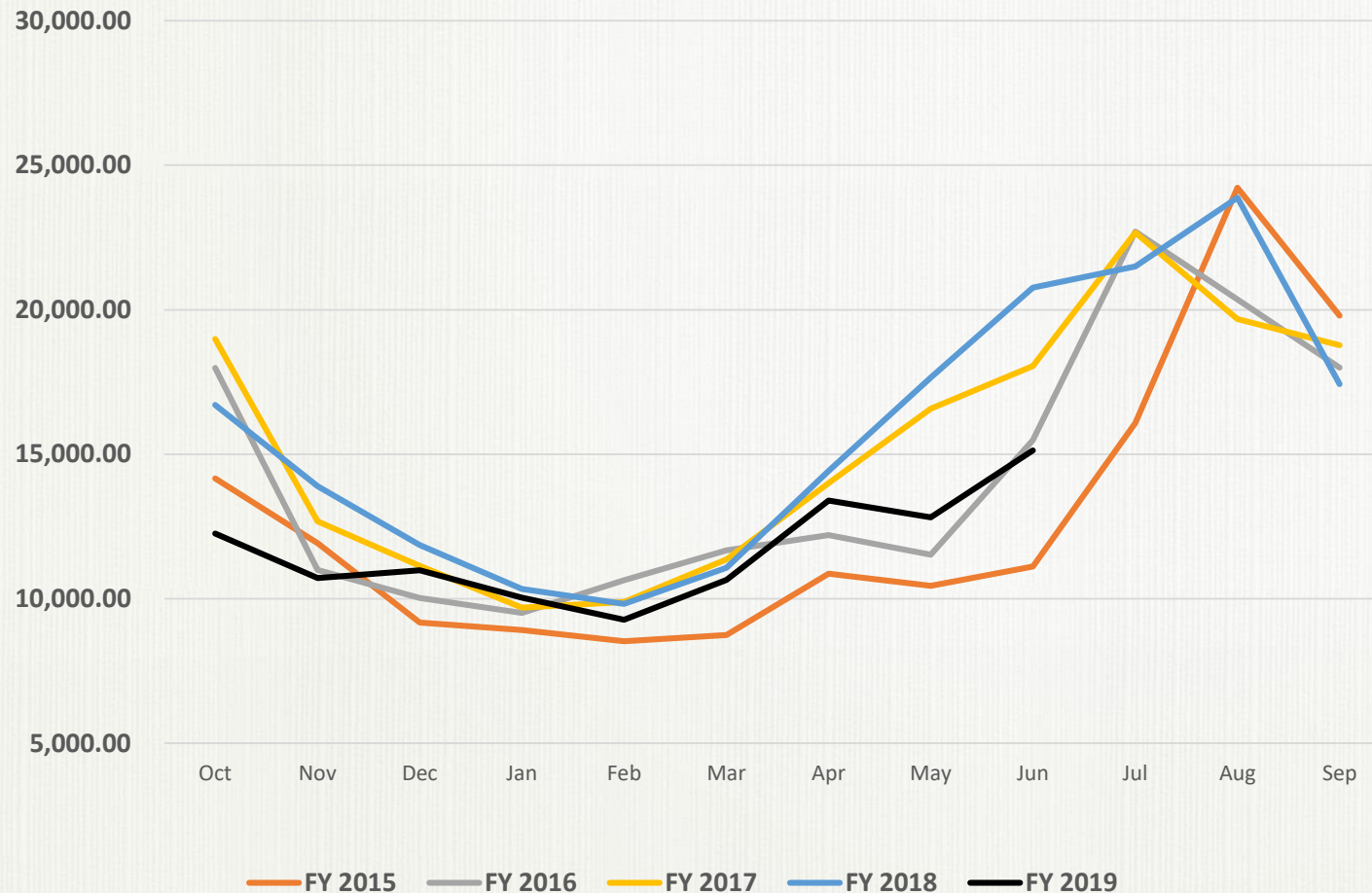
■ **Other revenue include interest income, connection fees, transfers from other funds, etc.**

■ **Exceeding budget projections**

Utility Fund Expenditures



Water Consumption Per Account



May Avg Max Temp. / Precip.

2019 = 86 / 9.24"

2018 = 86 / 3.23"

2017 = 88 / 2.99"

2016 = 81 / 15.82"

2015 = 81 / 13.44"

Jun Avg Max Temp. / Precip.

2019 = 89 / 5.59"

2018 = 89 / 0.62"

2017 = 90 / 2.43"

2016 = 87 / 2.63"

2015 = 84 / 3.21"

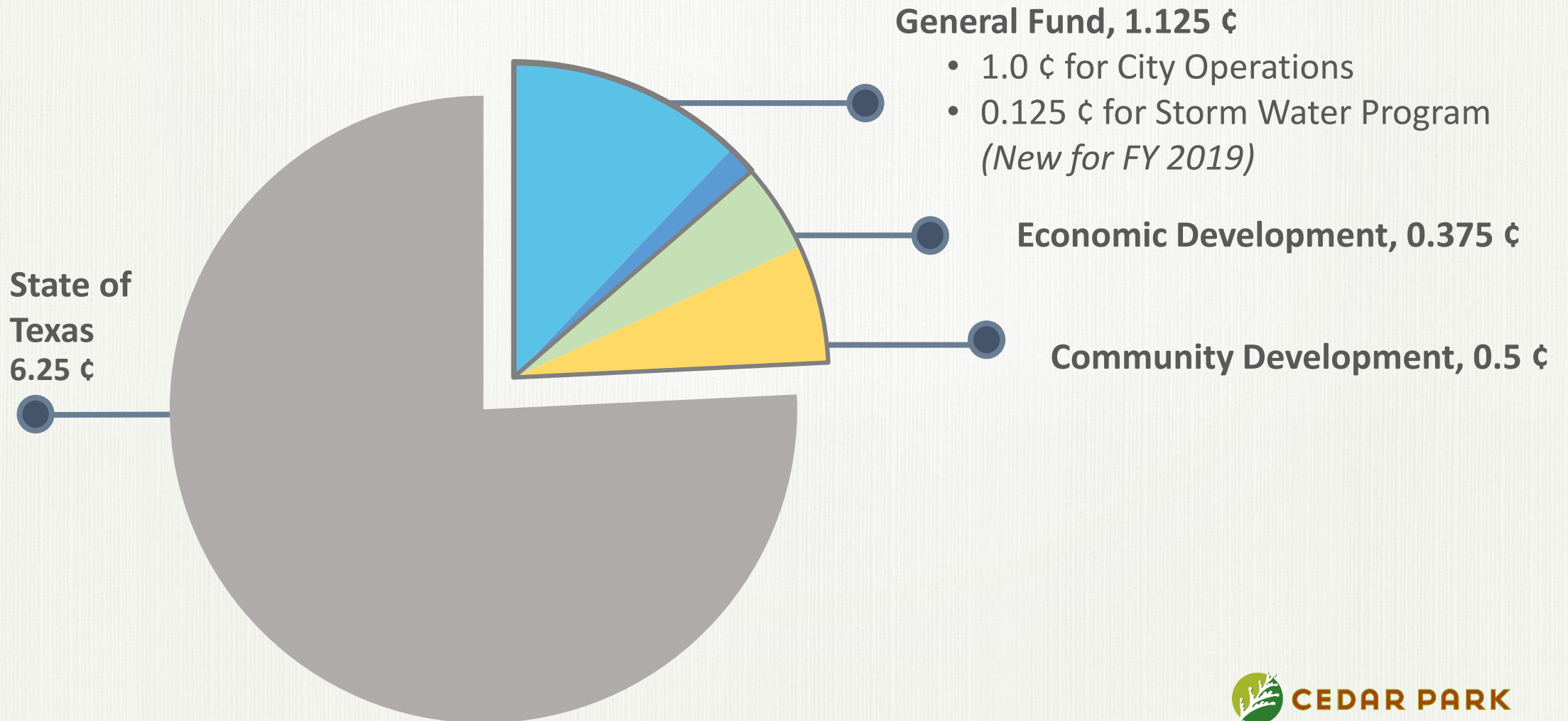
- **Questions?**

- **Monthly and quarterly finance reports are available on line**

<http://www.cedarparktexas.gov/departments/finance/documents-budgets>

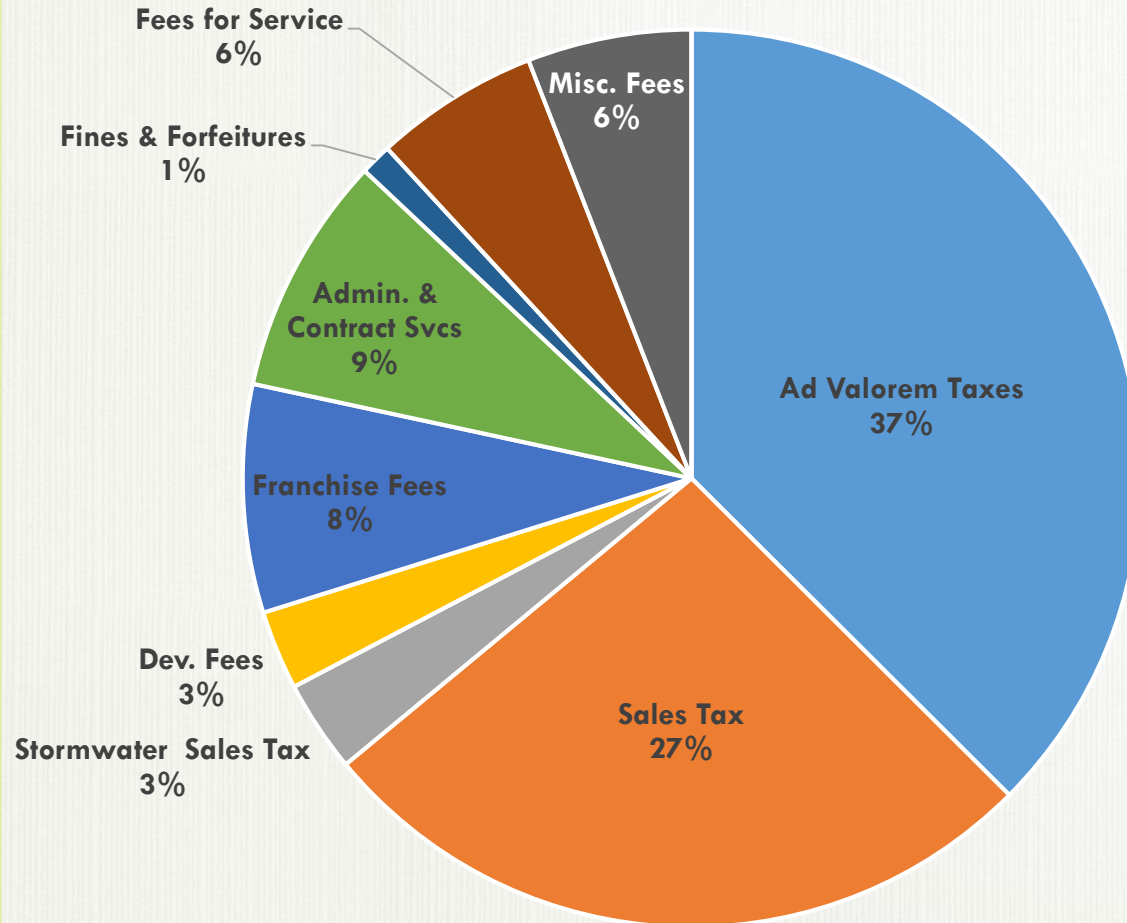
Sales Tax Allocation

- For every \$1 spent, 8.25 cents collected as sales tax



FY 2019 General Fund Sources

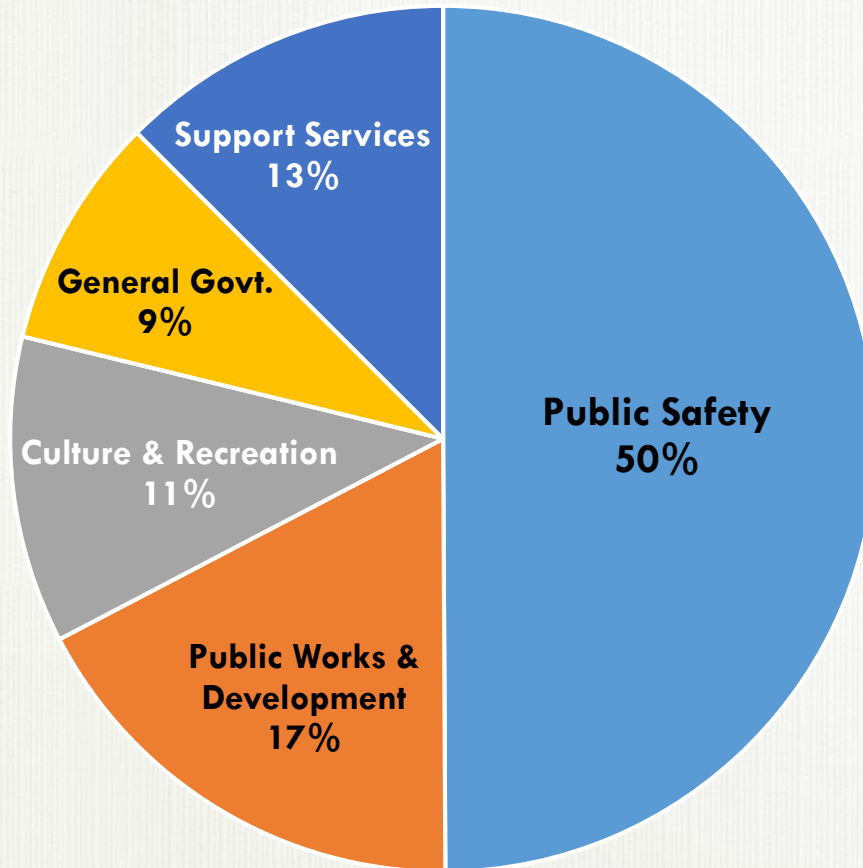
General Fund Revenues



Ad Valorem Taxes	\$21,212,399
Sales Tax	\$15,017,009
Stormwater Sales Tax	\$1,877,126
Dev. Fees	\$1,611,982
Franchise Fees	\$4,651,995
Admin. & Contract Svcs	\$4,978,051
Fines & Forfeitures	\$ 638,954
Fees for Service	\$3,363,748
Misc. Fees	\$3,347,622
	\$56,698,886

FY 2019 General Fund Expenditures

General Fund Expenditures



General Government	\$ 4,973,253
Public Safety	28,049,684
Public Works and Development	9,786,778
Culture and Recreation	6,443,546
Support Services	7,026,122
Total Expenditures	\$ 56,279,383

FY 2019 Ad Valorem Tax Rate

FY 2019 Rate: 0.44900



FY 2019 Budget

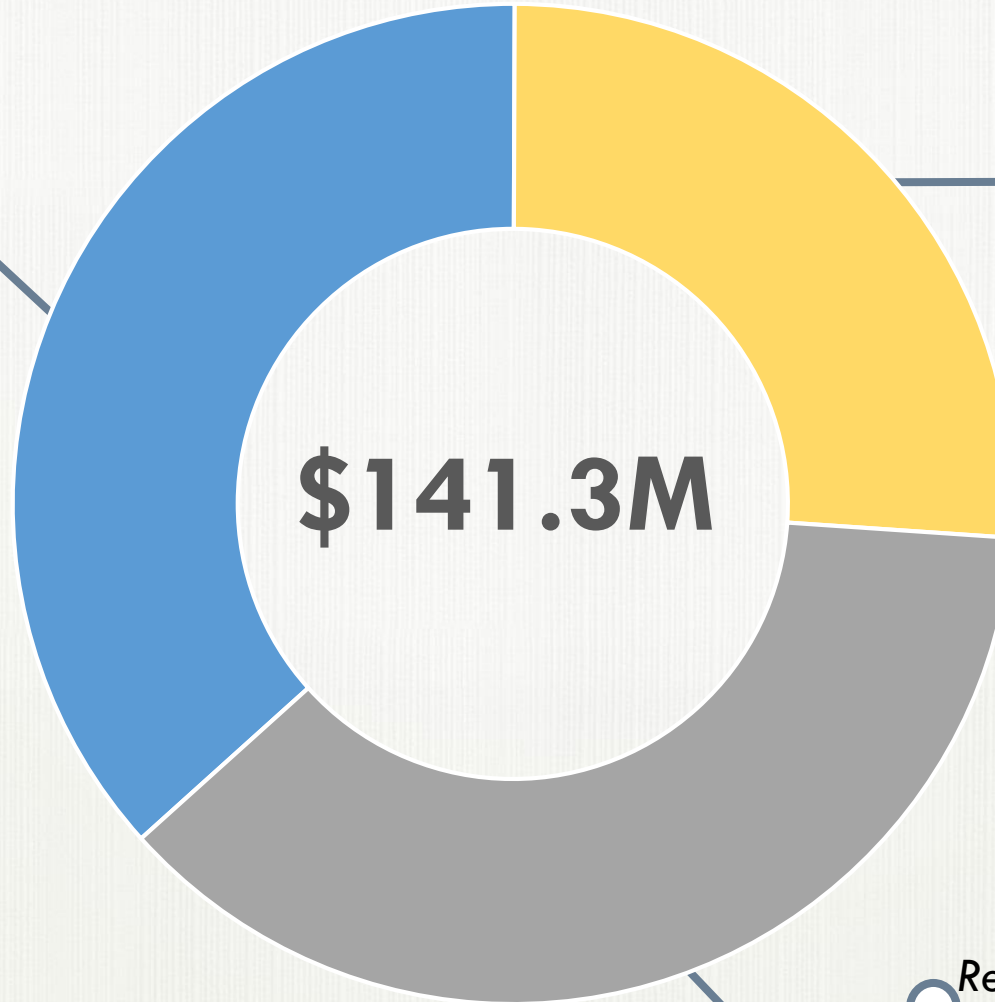
(\$ in millions)



FY 2019 Total Operating Amended Budget

**GENERAL FUND,
\$56.3M**

*Day to Day City
Operations funded by
Property Tax, Sales Tax,
User Fees*



**UTILITY FUND,
\$32.5M**

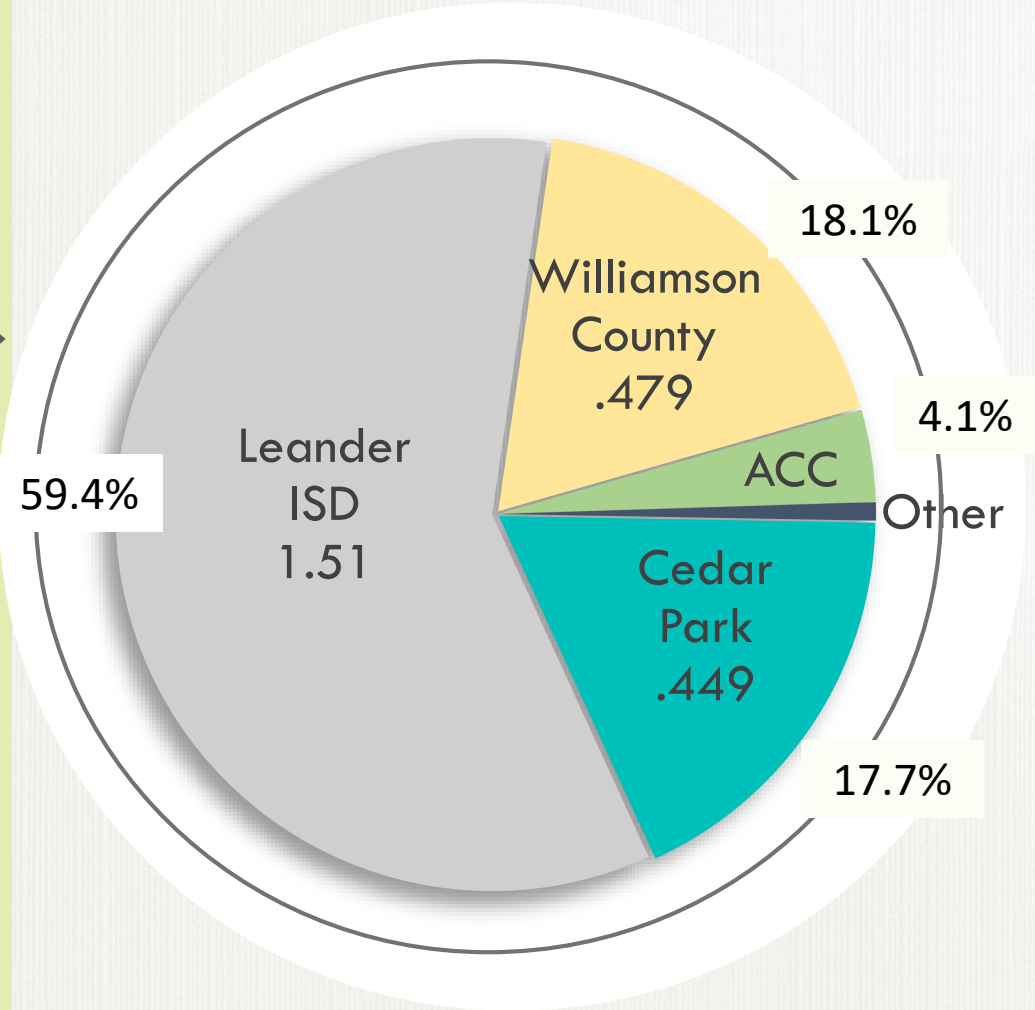
*Water & Wastewater
funded by monthly water
bills*

**RESTRICTED FUNDS,
\$52.4M**

*Revenues for specific purposes (Type A,
Type B, Debt Service, Cable Fund, etc)*

FY 2019 Ad Valorem Overview

FY 2019 Tax Rate \$2.54 per \$100



Benchmark Cities AV Rates

